



**DIAMOND
HILL** FUNDS

Schedule of Investments
Diamond Hill All Cap Select Fund (formerly Select Fund)
August 31, 2017

Net Assets: **\$ 144,648,767**

Ticker	Security Description	Shares	Market Value	% of Net Assets
BRK/B	Berkshire Hathaway, Inc. - Class B	39,695	\$7,191,146	4.97%
FOX	Twenty-First Century Fox, Inc. - Class B	254,201	6,888,847	4.76%
DFS	Discover Financial Services	101,387	5,976,764	4.13%
UAL	United Continental Holdings, Inc.	93,135	5,770,645	3.99%
MET	MetLife, Inc.	122,257	5,725,295	3.96%
ABT	Abbott Laboratories	101,310	5,160,731	3.57%
BKU	BankUnited, Inc.	154,006	5,125,320	3.54%
GOOGL	Alphabet, Inc. - Class A	4,789	4,574,644	3.16%
L	Loews Corp.	98,065	4,567,868	3.16%
BWA	BorgWarner, Inc.	95,497	4,432,016	3.06%
C	Citigroup, Inc.	62,446	4,248,201	2.94%
NSM	Nationstar Mortgage Holdings, Inc.	235,910	4,062,370	2.81%
LBTYA	Liberty Global plc - Class A	116,011	3,944,374	2.73%
TAP	Molson Coors Brewing Co. - Class B	42,633	3,826,312	2.65%
PEP	PepsiCo, Inc.	31,190	3,609,619	2.50%
HUBG	Hub Group, Inc. - Class A	93,352	3,589,384	2.48%
DG	Dollar General Corp.	49,127	3,564,655	2.46%
AXTA	Axalta Coating Systems Ltd.	120,401	3,554,237	2.46%
F	Ford Motor Co.	319,408	3,523,070	2.44%
WHR	Whirlpool Corp.	18,629	3,197,109	2.21%
NVR	NVR, Inc.	1,175	3,196,999	2.21%
VR	Validus Holdings Ltd.	63,379	3,178,457	2.20%
CAR	Avis Budget Group, Inc.	87,036	3,153,314	2.18%
AET	Aetna, Inc.	19,916	3,140,753	2.17%
TJX	TJX Cos., Inc. (The)	42,862	3,098,923	2.14%
KEX	Kirby Corp.	47,196	2,954,470	2.04%
AAPL	Apple, Inc.	18,008	2,953,312	2.04%
MTN	Vail Resorts, Inc.	12,932	2,947,849	2.04%
RRR	Red Rock Resorts, Inc. - Class A	127,291	2,876,777	1.99%
VRSK	Verisk Analytics, Inc.	35,425	2,871,196	1.98%
DE	Deere & Co.	24,650	2,857,674	1.98%
UTX	United Technologies Corp.	22,956	2,748,292	1.90%
POST	Post Holdings, Inc.	26,991	2,297,744	1.59%
CUBE	CubeSmart REIT	89,135	2,197,178	1.52%
JCI	Johnson Controls International plc	46,896	1,856,613	1.28%
BHF	Brighthouse Financial, Inc.	32,239	1,839,880	1.27%
FAST	Fastenal Co.	42,736	1,823,545	1.26%
Money Market and Short Duration Fixed Income				3.81%
DHEYX	Diamond Hill Short Duration Total Return Fund - Class Y	276,842	\$2,812,711	1.94%
GVMXX	State Street Institutional US Government Money Market Fund - Premier Class	2,708,791	2,708,791	1.87%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report, semi-annual report, or Form N-Q.