



Schedule of Investments
Diamond Hill Financial Long-Short Fund
August 31, 2017

Gross Exposure	(Long + Short)	104%
Net Exposure	(Long - Short)	77%
Net Assets:		\$ 32,116,972

Ticker	Security Description	Shares	Market Value	% of Net Assets
Long Exposure				90.52%
NSM	Nationstar Mortgage Holdings, Inc.	118,980	\$2,048,836	6.38%
C	Citigroup, Inc.	26,055	1,772,522	5.52%
BRK/B	Berkshire Hathaway, Inc. - Class B	9,310	1,686,600	5.25%
STAR	iStar, Inc. REIT	125,578	1,457,961	4.54%
DFS	Discover Financial Services	24,115	1,421,579	4.43%
L	Loews Corp.	29,040	1,352,683	4.21%
MET	MetLife, Inc.	27,075	1,267,922	3.95%
BKU	BankUnited, Inc.	36,215	1,205,235	3.75%
BEN	Franklin Resources, Inc.	27,660	1,195,742	3.72%
SIVB	SVB Financial Group	6,265	1,060,915	3.30%
COF	Capital One Financial Corp.	11,275	897,603	2.80%
BPOP	Popular, Inc.	21,530	859,262	2.68%
VR	Validus Holdings Ltd.	16,980	851,547	2.65%
HIG	Hartford Financial Services Group, Inc. (The)	15,635	845,384	2.63%
CUBE	CubeSmart REIT	33,460	824,789	2.57%
MS	Morgan Stanley	18,060	821,730	2.56%
FRC	First Republic Bank	7,350	713,317	2.22%
WLTW	Willis Towers Watson plc	4,408	654,456	2.04%
JPM	JPMorgan Chase & Co.	7,010	637,139	1.98%
AFH	Atlas Financial Holdings, Inc.	36,490	614,856	1.91%
CLNS	Colony NorthStar, Inc. REIT - Class A	44,146	578,754	1.80%
STL	Sterling Bancorp	25,228	566,369	1.76%
BDGE	Bridge Bancorp, Inc.	17,480	540,132	1.68%
JLL	Jones Lang LaSalle, Inc.	4,280	521,775	1.62%
ESGR	Enstar Group Ltd.	2,500	518,875	1.62%
BOKF	BOK Financial Corp.	6,155	495,354	1.54%
STBZ	State Bank Financial Corp.	16,755	450,207	1.40%
FLIC	First of Long Island Corp. (The)	16,660	445,655	1.39%
SKT	Tanger Factory Outlet Centers, Inc. REIT	18,050	422,370	1.32%
STT	State Street Corp.	4,205	388,920	1.21%
BHF	Brighthouse Financial, Inc.	5,740	327,582	1.02%
ACC	American Campus Communities, Inc.	6,880	327,419	1.02%
PSA	Public Storage REIT	1,570	322,384	1.00%
FHN	First Horizon National Corp.	17,045	293,344	0.91%
VNTV	Vantiv, Inc. - Class A	4,085	288,769	0.90%
WFC	Wells Fargo & Co.	4,390	224,197	0.70%
ESS	Essex Property Trust, Inc. REIT	650	172,880	0.54%
Short Exposure				-13.07%
CINF	Cincinnati Financial Corp.	-9,960	\$-765,326	-2.38%
SIGI	Selective Insurance Group, Inc.	-14,420	-726,768	-2.26%
WABC	Westamerica Bancorp.	-12,045	-620,920	-1.93%
BOH	Bank of Hawaii Corp.	-6,940	-542,222	-1.69%
WAFD	Washington Federal, Inc.	-12,325	-385,156	-1.20%



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Short Exposure (continued)				
WU	Western Union Co. (The)	-18,245	\$-345,195	-1.07%
FAF	First American Financial Corp.	-6,860	-336,552	-1.05%
MCY	Mercury General Corp.	-5,400	-310,338	-0.97%
THG	Hanover Insurance Group, Inc. (The)	-1,710	-167,888	-0.52%
Money Market Funds				9.20%
SSIXX	State Street Institutional Liquid Reserves Fund - Premier Class	2,953,167	\$2,953,463	9.20%
	Short Sale Cash Collateral Proceeds	4,295,088	\$4,295,088	13.37%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report, semi-annual report, or Form N-Q.