



Schedule of Investments
Diamond Hill Small Cap Fund (closed to new investors)
 August 31, 2017

Net Assets: **\$ 1,493,027,291**

Ticker	Security Description	Shares	Market Value	% of Net Assets
CAR	Avis Budget Group, Inc.	2,568,710	\$93,064,363	6.23%
MTN	Vail Resorts, Inc.	223,430	50,930,869	3.41%
LYV	Live Nation Entertainment, Inc.	1,195,915	47,788,763	3.20%
DST	DST Systems, Inc.	789,555	40,527,858	2.72%
ALR	Alere, Inc.	819,220	40,518,621	2.71%
NAVG	Navigators Group, Inc. (The)	686,931	38,330,750	2.57%
STAR	iStar, Inc. REIT	3,219,498	37,378,372	2.50%
TRN	Trinity Industries, Inc.	1,188,405	34,273,600	2.30%
BRO	Brown & Brown, Inc.	737,285	33,148,334	2.22%
ESGR	Enstar Group Ltd.	159,047	33,010,205	2.21%
XEC	Cimarex Energy Co.	322,910	32,190,898	2.16%
AYR	Aircastle Ltd.	1,420,675	31,851,534	2.13%
BKU	BankUnited, Inc.	942,160	31,355,085	2.10%
BPOP	Popular, Inc.	757,358	30,226,158	2.03%
TEN	Tenneco, Inc.	515,180	27,922,756	1.87%
HUBG	Hub Group, Inc. - Class A	708,530	27,242,979	1.83%
UGI	UGI Corp.	528,500	26,113,185	1.75%
FIG	Fortress Investment Group LLC - Class A	3,165,570	25,197,937	1.69%
COMM	CommScope Holding Co., Inc.	760,280	25,134,857	1.68%
AAN	Aaron's, Inc.	549,140	24,310,428	1.63%
POST	Post Holdings, Inc.	284,210	24,194,797	1.62%
NSM	Nationstar Mortgage Holdings, Inc.	1,375,670	23,689,037	1.59%
RRR	Red Rock Resorts, Inc. - Class A	1,017,375	22,992,675	1.54%
BGS	B&G Foods, Inc.	691,765	21,098,832	1.41%
ALK	Alaska Air Group, Inc.	258,540	19,302,596	1.29%
BR	Broadridge Financial Solutions, Inc.	246,585	19,265,686	1.29%
PRA	ProAssurance Corp.	329,065	17,522,711	1.17%
LPNT	LifePoint Health, Inc.	302,360	17,521,762	1.17%
FLO	Flowers Foods, Inc.	999,604	17,363,121	1.16%
BABY	Natus Medical, Inc.	515,955	17,336,088	1.16%
FUR	Winthrop Realty Trust REIT 144A	1,975,475	16,258,159	1.09%
FLOW	SPX FLOW, Inc.	476,430	15,946,112	1.07%
CLNS	Colony NorthStar, Inc. REIT - Class A	1,104,871	14,484,859	0.97%
CRI	Carter's, Inc.	159,575	13,836,748	0.93%
STL	Sterling Bancorp	606,365	13,612,894	0.91%
BOKF	BOK Financial Corp.	168,620	13,570,538	0.91%
HY	Hyster-Yale Materials Handling, Inc.	190,205	13,538,792	0.91%
KEX	Kirby Corp.	213,230	13,348,198	0.89%
FHN	First Horizon National Corp.	731,790	12,594,106	0.84%
CUBE	CubeSmart REIT	510,635	12,587,153	0.84%
VR	Validus Holdings Ltd.	249,475	12,511,171	0.84%
MAA	Mid-America Apartment Communities, Inc. REIT	116,124	12,362,561	0.83%
FTNT	Fortinet, Inc.	317,273	12,119,829	0.81%
CBB	Cincinnati Bell, Inc.	561,429	11,818,080	0.79%
CFX	Colfax Corp.	296,320	11,817,242	0.79%
EPC	Edgewell Personal Care Co.	154,660	11,744,880	0.79%
Y	Alleghany Corp.	20,522	11,549,166	0.77%



Schedule of Investments (continued)
Diamond Hill Small Cap Fund (closed to new investors)
August 31, 2017

Ticker	Security Description	Shares	Market Value	% of Net Assets
TTC	Toro Co. (The)	181,965	\$11,223,601	0.75%
JLL	Jones Lang LaSalle, Inc.	90,971	11,090,275	0.74%
RGA	Reinsurance Group of America, Inc.	81,970	11,020,867	0.74%
SKT	Tanger Factory Outlet Centers, Inc. REIT	460,705	10,780,497	0.72%
ALGT	Allegiant Travel Company	91,190	10,760,420	0.72%
STBZ	State Bank Financial Corp.	359,445	9,658,287	0.65%
BIOS	BioScrip, Inc.	3,181,680	9,640,490	0.65%
FLIC	First of Long Island Corp. (The)	358,415	9,587,601	0.64%
ITGR	Integer Holdings Corp.	195,890	9,001,146	0.60%
WNS	WNS Holdings Ltd.	256,055	8,961,925	0.60%
FTS	Fortis, Inc.	231,500	8,468,270	0.57%
TRS	TriMas Corp.	342,115	8,279,183	0.56%
TIVO	TiVo Corp.	442,240	8,092,992	0.54%
HI	Hillenbrand, Inc.	161,290	5,766,117	0.39%
AXE	Anixter International, Inc.	75,380	5,563,044	0.37%
AEL	American Equity Investment Life Holding Co.	162,225	4,503,366	0.30%
ELY	Callaway Golf Co.	268,938	3,748,996	0.25%
NBL	Noble Energy, Inc.	146,747	3,488,176	0.23%
AGO	Assured Guaranty Ltd.	70,807	3,012,130	0.20%
HZN	Horizon Global Corp.	156,735	2,695,842	0.18%
CRZO	Carrizo Oil & Gas, Inc.	141,561	1,902,580	0.13%
Money Market and Short Duration Fixed Income				11.29%
SSIXX	State Street Institutional Liquid Reserves Fund - Premier Class	112,195,194	\$112,206,414	7.52%
DHEYX	Diamond Hill Short Duration Total Return Fund - Class Y	5,538,089	56,266,986	3.77%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report, semi-annual report, or Form N-Q.