



Schedule of Investments
Diamond Hill Small-Mid Cap Fund (closed to new investors)
 August 31, 2017

Net Assets: **\$ 2,413,100,198**

Ticker	Security Description	Shares	Market Value	% of Net Assets
WLTW	Willis Towers Watson plc	624,235	\$92,680,170	3.84%
BKU	BankUnited, Inc.	2,203,228	73,323,428	3.04%
BWA	BorgWarner, Inc.	1,454,334	67,495,641	2.80%
XEC	Cimarex Energy Co.	642,826	64,083,324	2.66%
AXTA	Axalta Coating Systems Ltd.	2,140,629	63,191,368	2.62%
NVR	NVR, Inc.	22,560	61,382,376	2.54%
POST	Post Holdings, Inc.	687,103	58,493,078	2.42%
BSX	Boston Scientific Corp.	2,065,208	56,896,480	2.36%
LPNT	LifePoint Health, Inc.	910,939	52,788,915	2.19%
HUBG	Hub Group, Inc. - Class A	1,364,577	52,467,986	2.17%
UGI	UGI Corp.	1,059,659	52,357,751	2.17%
VNTV	Vantiv, Inc. - Class A	740,525	52,347,712	2.17%
KEX	Kirby Corp.	829,014	51,896,276	2.15%
CUBE	CubeSmart REIT	2,048,715	50,500,825	2.09%
AAN	Aaron's, Inc.	1,099,304	48,666,188	2.02%
JNPR	Juniper Networks, Inc.	1,728,053	47,918,910	1.99%
VR	Validus Holdings Ltd.	944,085	47,345,863	1.96%
BOKF	BOK Financial Corp.	561,929	45,224,046	1.87%
RRR	Red Rock Resorts, Inc. - Class A	1,984,092	44,840,479	1.86%
NSM	Nationstar Mortgage Holdings, Inc.	2,589,619	44,593,239	1.85%
FRC	First Republic Bank	423,550	41,105,527	1.70%
XL	XL Group Ltd.	982,047	40,224,645	1.67%
WHR	Whirlpool Corp.	216,825	37,211,506	1.54%
SPLS	Staples, Inc.	3,640,279	37,185,450	1.54%
HBI	Hanesbrands, Inc.	1,526,344	37,029,105	1.53%
CFX	Colfax Corp.	919,496	36,669,500	1.52%
NWL	Newell Brands, Inc.	748,417	36,133,573	1.50%
TAP	Molson Coors Brewing Co. - Class B	400,178	35,915,975	1.49%
BGS	B&G Foods, Inc.	1,164,515	35,517,707	1.47%
CAR	Avis Budget Group, Inc.	963,394	34,903,765	1.45%
JLL	Jones Lang LaSalle, Inc.	284,010	34,623,659	1.44%
RGA	Reinsurance Group of America, Inc.	255,753	34,385,991	1.43%
TGNA	TEGNA, Inc.	2,664,019	33,619,920	1.39%
FLO	Flowers Foods, Inc.	1,919,070	33,334,246	1.38%
BRO	Brown & Brown, Inc.	706,605	31,768,961	1.32%
FHN	First Horizon National Corp.	1,799,541	30,970,101	1.28%
COMM	CommScope Holding Co., Inc.	918,533	30,366,701	1.26%
MAA	Mid-America Apartment Communities, Inc. REIT	279,799	29,787,402	1.23%
BPOP	Popular, Inc.	715,658	28,561,911	1.18%
EPC	Edgewell Personal Care Co.	372,736	28,305,572	1.17%
KEYS	Keysight Technologies, Inc.	660,915	27,004,987	1.12%
SIVB	SVB Financial Group	157,643	26,695,266	1.11%
STAR	iStar, Inc. REIT	2,125,926	24,682,001	1.02%
NAVG	Navigators Group, Inc. (The)	437,474	24,411,049	1.01%
GT	Goodyear Tire & Rubber Co. (The)	784,097	23,758,139	0.98%
ACC	American Campus Communities, Inc.	498,025	23,701,010	0.98%
OFIX	Orthofix International NV	449,631	22,126,342	0.92%



Schedule of Investments (continued)
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FLOW	SPX FLOW, Inc.	621,051	\$20,786,577	0.86%
AVT	Avnet, Inc.	525,675	20,275,285	0.84%
COTY	Coty, Inc. - Class A	1,211,589	20,088,146	0.83%
ALGT	Allegiant Travel Company	161,891	19,103,138	0.79%
THS	TreeHouse Foods, Inc.	269,975	18,085,625	0.75%
AYR	Aircastle Ltd.	742,035	16,636,425	0.69%
ESGR	Enstar Group Ltd.	78,920	16,379,846	0.68%
PH	Parker-Hannifin Corp.	97,920	15,754,349	0.65%
CLNS	Colony NorthStar, Inc. REIT - Class A	1,154,186	15,131,378	0.63%
FTS	Fortis, Inc.	366,412	13,403,351	0.56%
BR	Broadridge Financial Solutions, Inc.	165,670	12,943,797	0.54%
BHF	Brighthouse Financial, Inc.	214,425	12,237,235	0.51%
Money Market and Short Duration Fixed Income				9.24%
SSIXX	State Street Institutional Liquid Reserves Fund - Premier Class	128,538,626	\$128,551,480	5.33%
GVMXX	State Street Institutional US Government Money Market Fund - Premier Class	47,492,624	47,492,624	1.97%
DHEYX	Diamond Hill Short Duration Total Return Fund - Class Y	4,616,149	46,900,074	1.94%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report, semi-annual report, or Form N-Q.