

Diamond Hill Core Bond Composite

31 May 2024

	Market Value Percentage		Effective Duration		Effective Duration Contribution		Weighted Average Life (WAL)		Yield to Maturity		Yield to Worst		Option Adjusted Spread (OAS)		Spread Duration	
	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index
Cash	0.35%															
Corporate Credit	19.32%	24.78%	5.36	6.88	1.04	1.71	7.21	10.54	5.47%	5.52%	5.47%	5.52%	82	85	5.36	6.85
Financial Institutions	9.71%	8.21%	4.27	5.28	0.41	0.43	5.13	7.29	5.50%	5.56%	5.50%	5.56%	82	88	4.28	5.28
Industrial	8.13%	14.33%	6.16	7.56	0.50	1.08	8.52	11.97	5.43%	5.48%	5.43%	5.48%	82	82	6.16	7.53
Utilities	1.49%	2.25%	8.10	8.38	0.12	0.19	13.69	13.32	5.51%	5.59%	5.51%	5.59%	85	94	8.09	8.33
Government Related	0.12%	0.90%	10.08	3.08	0.01	0.03	19.15	3.79	5.33%	5.04%	5.33%	5.04%	52	19	10.10	3.08
Non Corporate Credit	0.01%	3.96%	14.38	5.69	0.00	0.23	45.04	8.72	5.36%	5.19%	5.36%	5.18%	77	49	14.45	5.67
Securitized	65.48%	27.85%	4.78	5.37	3.13	1.50	6.48	7.32	7.19%	5.43%	7.17%	5.43%	228	55	5.10	5.43
ABS	15.06%	0.50%	1.73	2.44	0.26	0.01	2.09	3.07	7.78%	5.49%	7.77%	5.49%	279	59	1.78	2.52
ABS-Other	2.55%	0.05%	2.97	1.49	0.08	0.00	4.00	1.63	8.54%	5.50%	8.54%	5.50%	380	51	3.13	1.54
Auto Loan	3.46%	0.24%	1.38	1.63	0.05	0.00	1.55	1.79	7.48%	5.61%	7.46%	5.61%	239	66	1.40	1.69
Credit Card	1.72%	0.16%	0.90	2.04	0.02	0.00	0.99	2.30	9.28%	5.36%	9.28%	5.36%	405	45	0.90	2.11
Equipment	0.77%		1.99		0.02		2.33		8.52%		8.52%		365		2.00	
Small Business	1.30%		1.66		0.02		2.27		7.95%		7.90%		304		1.98	
Stranded Cost Utility		0.05%		8.23		0.00		12.68		5.36%		5.36%		73		8.50
Student Loan	0.45%		3.36		0.02		4.01		6.74%		6.74%		213		3.51	
Unsecured Consumer	4.81%		1.43		0.07		1.58		7.00%		6.99%		196		1.41	
Agency CMBS	3.61%	0.79%	4.84	4.44	0.17	0.04	6.22	4.98	6.94%	5.22%	6.94%	5.22%	233	61	4.84	4.46
Agency MBS	33.70%	25.75%	7.37	5.51	2.49	1.42	9.97	7.57	5.75%	5.41%	5.73%	5.41%	84	52	7.73	5.57
Agency MBS CMO	25.63%		8.20		2.10		11.24		5.80%		5.77%		85		8.74	
Agency MBS CMO Derivatives	0.33%		13.37		0.04		7.49		6.23%		6.13%		181		5.84	
Agency MBS Passthrough	7.74%	25.75%	4.36	5.51	0.34	1.42	5.88	7.57	5.58%	5.41%	5.58%	5.41%	74	52	4.47	5.57
Non-Agency CMBS	6.17%	0.80%	0.76	3.70	0.05	0.03	2.25	4.22	10.64%	6.21%	10.64%	6.21%	571	153	1.94	3.71
CRE/CLO	2.02%		0.15		0.00		1.45		14.52%		14.52%		942		1.24	
Hospitality	0.20%		2.87		0.01		4.14		7.13%		7.13%		245		3.61	
Laboratory	0.10%		5.69		0.01		6.35		5.95%		5.95%		144		5.71	
Mixed-use	0.02%		0.82		0.00		0.95		28.11%		28.11%		2288		0.82	
Multifamily	0.97%		-0.01		0.00		2.90		9.37%		9.37%		458		2.38	
Non-Agency CMBS		0.80%		3.70		0.03		4.22		6.21%		6.21%		153		3.71
Office	0.98%		-0.06		0.00		1.89		12.96%		12.96%		805		1.63	
Retail	0.32%		0.01		0.00		3.75		8.36%		8.36%		376		3.09	
Single Family Rental	1.56%		2.10		0.03		2.29		5.98%		5.98%		105		2.10	
Non-Agency MBS	6.94%		2.38		0.16		2.94		9.90%		9.90%		511		2.47	
ARM	0.00%		0.24		0.00		2.88		10.46%		10.46%		544		2.28	
HECM	4.28%		2.60		0.11		3.00		10.25%		10.25%		554		2.61	
Legacy Non-Agency MBS	0.00%		2.79		0.00		3.41		6.44%		2.73%		128		2.78	
Manufactured Housing	0.01%		8.51		0.00		12.76		6.87%		6.87%		239		0.35	
Non-Agency MBS 2.0	0.16%		0.00		0.00		5.07		6.50%		6.50%		189		4.02	
Non-Performing Loan	0.10%		1.58		0.00		1.64		6.76%		6.76%		176		1.58	
Residential Transition Loan	1.77%		1.45		0.03		1.70		10.38%		10.38%		533		1.45	
Second Lien	0.61%		4.18		0.03		5.65		7.49%		7.49%		292		4.20	
Treasury	14.72%	42.51%	11.57	5.84	1.70	2.48	14.27	7.61	4.72%	4.70%	4.72%	4.70%	7	-1		
Grand Total	100.00%	100.00%	5.88	5.94	5.88	5.94	7.76	8.27	6.48%	5.13%	6.47%	5.13%	166	38	4.39	3.46

Analytics provided by The YieldBook Software.

Asset backed securities (ABS), Mortgaged-backed securities (MBS), Collateralized mortgage obligations (CMO), Commercial mortgage-backed securities (CMBS), Commercial real estate collateralized loan obligations (CRE/CLO), Adjustable rate mortgage (ARM), Home equity conversion mortgage (HECM)

The Bloomberg US Aggregate Bond Index is the index.

Index data source: Bloomberg Index Services Limited.
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