

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
31 May 2024

Net Assets: \$ 232,321,839

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	255,888	\$13,114,260	5.64%
ASH	Ashland, Inc.	95,343	9,550,508	4.11%
FA	First Advantage Corp.	594,323	9,544,827	4.11%
FTAI	FTAI Aviation Ltd.	100,761	8,496,168	3.66%
CIVI	Civitas Resources, Inc.	111,796	8,223,714	3.54%
LOB	Live Oak Bancshares, Inc.	231,958	7,997,912	3.44%
COOP	Mr. Cooper Group, Inc.	95,659	7,977,961	3.43%
ALGT	Allegiant Travel Co.	146,591	7,798,641	3.36%
ENOV	Enovis Corp.	153,204	7,701,565	3.31%
TBK	Triumph Financial, Inc.	103,069	7,658,027	3.30%
OZK	Bank OZK	176,546	7,393,746	3.18%
WNS	WNS Holdings Ltd.	134,727	6,764,643	2.91%
LANC	Lancaster Colony Corp.	36,283	6,730,496	2.90%
ESGR	Enstar Group Ltd.	20,085	6,289,417	2.71%
ODC	Oil-Dri Corp. of America	75,079	6,273,601	2.70%
USLM	United States Lime & Minerals, Inc.	16,979	5,819,382	2.50%
UFPT	UFP Technologies, Inc.	21,455	5,586,024	2.40%
POST	Post Holdings, Inc.	46,621	4,968,400	2.14%
RHP	Ryman Hospitality Properties, Inc.	46,248	4,859,277	2.09%
DCO	Ducommun, Inc.	78,664	4,576,672	1.97%
GTES	Gates Industrial Corp. plc	257,002	4,476,975	1.93%
TGB	Taseko Mines Ltd.	1,479,263	4,082,766	1.76%
LEU	Centrus Energy Corp. - Class A	80,269	3,983,750	1.71%
BOKF	BOK Financial Corp.	43,815	3,970,515	1.71%
AMEH	Astrana Health, Inc.	93,060	3,855,476	1.66%
CALM	Cal-Maine Foods, Inc.	62,490	3,853,758	1.66%
RCKY	Rocky Brands, Inc.	93,595	3,649,269	1.57%
BBCP	Concrete Pumping Holdings, Inc.	501,780	3,597,763	1.55%
AMOT	Allient, Inc.	125,977	3,413,977	1.47%
MLR	Miller Industries, Inc.	55,775	3,391,120	1.46%
GHM	Graham Corp.	115,165	3,115,213	1.34%
ERII	Energy Recovery, Inc.	220,345	2,974,657	1.28%
PLOW	Douglas Dynamics, Inc.	112,616	2,799,634	1.21%
UGI	UGI Corp.	99,223	2,526,218	1.09%
RMNI	Rimini Street, Inc.	875,187	2,249,231	0.97%
DEI	Douglas Emmett, Inc.	159,874	2,230,242	0.96%
WCC	WESCO International, Inc.	12,071	2,166,624	0.93%
OEC	Orion S.A.	75,985	1,889,747	0.81%
MAMA	Mama's Creations, Inc.	261,234	1,792,065	0.77%
ESAB	ESAB Corp.	16,741	1,721,310	0.74%
HAYN	Haynes International, Inc.	28,332	1,666,488	0.72%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	100,532	1,536,129	0.66%
CMT	Core Molding Technologies, Inc.	76,077	1,463,721	0.63%
MYFW	First Western Financial, Inc.	81,920	1,382,810	0.60%
WBS	Webster Financial Corp.	29,814	1,318,375	0.57%
CCS	Century Communities, Inc.	15,363	1,296,791	0.56%
SEB	Seaboard Corp.	358	1,196,125	0.51%
PRGS	Progress Software Corp.	21,800	1,104,170	0.48%

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Schedule of Investments (continued)
Diamond Hill Small Cap Fund
31 May 2024

Ticker	Security Description	Shares	Market Value	% of Net Assets
JOUT	Johnson Outdoors, Inc. - Class A	29,436	\$1,071,176	0.46%
JLL	Jones Lang LaSalle, Inc.	4,850	980,039	0.42%
THR	Thermon Group Holdings, Inc.	28,447	960,371	0.41%
MTN	Vail Resorts, Inc.	4,757	897,741	0.39%
GRBK	Green Brick Partners, Inc.	14,822	809,281	0.35%
SANM	Sanmina Corp.	11,342	777,381	0.33%
CUBE	CubeSmart	17,671	747,660	0.32%
Money Market Funds				2.64%
	State Street Institutional US Government Money Market Fund - Premier Class	6,123,327	\$6,123,327	2.64%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
30 April 2024

Net Assets: \$ 223,342,798

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	250,749	\$13,319,787	5.96%
FA	First Advantage Corp.	594,323	9,687,465	4.34%
ASH	Ashland, Inc.	97,743	9,317,840	4.17%
FTAI	FTAI Aviation Ltd.	121,134	8,504,818	3.81%
CIVI	Civitas Resources, Inc.	113,396	8,159,976	3.65%
OZK	Bank OZK	174,122	7,774,547	3.48%
ALGT	Allegiant Travel Co.	140,612	7,671,791	3.44%
LOB	Live Oak Bancshares, Inc.	235,558	7,613,235	3.41%
COOP	Mr. Cooper Group, Inc.	97,259	7,508,395	3.36%
TBK	Triumph Financial, Inc.	105,069	7,392,655	3.31%
ENOV	Enovis Corp.	131,710	7,274,343	3.26%
LANC	Lancaster Colony Corp.	36,283	6,923,159	3.10%
WNS	WNS Holdings Ltd.	148,303	6,215,379	2.78%
ESGR	Enstar Group Ltd.	20,565	5,971,459	2.67%
USLM	United States Lime & Minerals, Inc.	19,098	5,920,380	2.65%
UFPT	UFP Technologies, Inc.	26,565	5,470,796	2.45%
ODC	Oil-Dri Corp. of America	76,079	5,268,471	2.36%
POST	Post Holdings, Inc.	47,821	5,076,199	2.27%
RHP	Ryman Hospitality Properties, Inc.	46,248	4,878,239	2.18%
GTES	Gates Industrial Corp. plc	263,402	4,641,143	2.08%
BOKF	BOK Financial Corp.	49,318	4,375,986	1.96%
TGB	Taseko Mines Ltd.	1,563,235	3,845,558	1.72%
AMOT	Allient, Inc.	127,479	3,746,608	1.68%
ERII	Energy Recovery, Inc.	248,345	3,700,341	1.66%
DCO	Ducommun, Inc.	66,066	3,573,510	1.60%
CALM	Cal-Maine Foods, Inc.	64,090	3,546,100	1.59%
LEU	Centrus Energy Corp. - Class A	80,269	3,445,948	1.54%
BBCP	Concrete Pumping Holdings, Inc.	508,180	3,379,397	1.51%
GHM	Graham Corp.	116,765	3,250,738	1.46%
PLOW	Douglas Dynamics, Inc.	126,616	2,866,586	1.28%
RMNI	Rimini Street, Inc.	1,055,187	2,806,797	1.26%
MLR	Miller Industries, Inc.	56,975	2,775,252	1.24%
AMEH	Astrana Health, Inc.	72,807	2,704,780	1.21%
UGI	UGI Corp.	101,623	2,597,484	1.16%
RCKY	Rocky Brands, Inc.	95,195	2,453,175	1.10%
DEI	Douglas Emmett, Inc.	164,274	2,252,197	1.01%
WCC	WESCO International, Inc.	13,550	2,069,763	0.93%
OEC	Orion S.A.	75,985	1,797,805	0.81%
ESAB	ESAB Corp.	16,741	1,772,537	0.79%
HAYN	Haynes International, Inc.	28,332	1,704,170	0.76%
MYFW	First Western Financial, Inc.	97,920	1,632,326	0.73%
MAMA	Mama's Creations, Inc.	265,234	1,575,490	0.71%
WBS	Webster Financial Corp.	35,806	1,569,377	0.70%
CMT	Core Molding Technologies, Inc.	77,277	1,392,532	0.62%
CCS	Century Communities, Inc.	15,363	1,218,593	0.55%
SEB	Seaboard Corp.	358	1,185,019	0.53%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	74,932	1,097,754	0.49%
PRGS	Progress Software Corp.	21,800	1,086,076	0.49%

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Schedule of Investments (continued)
Diamond Hill Small Cap Fund
30 April 2024

Ticker	Security Description	Shares	Market Value	% of Net Assets
JOUT	Johnson Outdoors, Inc. - Class A	24,636	\$1,010,322	0.45%
MTN	Vail Resorts, Inc.	5,157	976,581	0.44%
JLL	Jones Lang LaSalle, Inc.	5,250	948,675	0.42%
GRBK	Green Brick Partners, Inc.	14,822	802,315	0.36%
CUBE	CubeSmart	19,671	795,495	0.36%
THR	Thermon Group Holdings, Inc.	21,615	690,167	0.31%
SANM	Sanmina Corp.	11,342	688,119	0.31%
Money Market Funds				1.61%
State Street Institutional Liquid Reserves Fund - Premier Class		3,592,938	\$3,594,016	1.61%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
31 March 2024

Net Assets: \$ 242,820,252

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	253,949	\$15,191,229	6.26%
LOB	Live Oak Bancshares, Inc.	238,758	9,910,845	4.08%
ALGT	Allegiant Travel Co.	129,279	9,723,074	4.00%
ASH	Ashland, Inc.	99,343	9,673,028	3.98%
FA	First Advantage Corp.	566,644	9,190,966	3.79%
FTAI	FTAI Aviation Ltd.	132,412	8,911,328	3.67%
TBK	Triumph Financial, Inc.	106,269	8,429,257	3.47%
ENOV	Enovis Corp.	131,710	8,225,289	3.39%
OZK	Bank OZK	176,522	8,024,690	3.31%
LANC	Lancaster Colony Corp.	37,083	7,699,543	3.17%
COOP	Mr. Cooper Group, Inc.	98,659	7,690,469	3.17%
CIVI	Civitas Resources, Inc.	98,960	7,512,054	3.09%
UFPT	UFP Technologies, Inc.	26,965	6,800,573	2.80%
WNS	WNS Holdings Ltd.	134,511	6,796,841	2.80%
ESGR	Enstar Group Ltd.	20,565	6,390,779	2.63%
USLM	United States Lime & Minerals, Inc.	19,498	5,813,134	2.39%
ODC	Oil-Dri Corp. of America	77,079	5,747,010	2.37%
RHP	Ryman Hospitality Properties, Inc.	47,048	5,439,219	2.24%
POST	Post Holdings, Inc.	47,821	5,082,416	2.09%
HAYN	Haynes International, Inc.	81,879	4,922,565	2.03%
GTES	Gates Industrial Corp. plc	266,602	4,721,521	1.94%
AMOT	Allient, Inc.	129,479	4,619,811	1.90%
BOKF	BOK Financial Corp.	50,118	4,610,856	1.90%
BBCP	Concrete Pumping Holdings, Inc.	514,580	4,065,182	1.67%
ERII	Energy Recovery, Inc.	240,345	3,795,048	1.56%
CALM	Cal-Maine Foods, Inc.	64,090	3,771,696	1.55%
LEU	Centrus Energy Corp. - Class A	88,052	3,656,800	1.51%
TGB	Taseko Mines Ltd.	1,684,243	3,654,807	1.51%
GHM	Graham Corp.	119,165	3,250,821	1.34%
RMNI	Rimini Street, Inc.	991,187	3,231,270	1.33%
MLR	Miller Industries, Inc.	57,775	2,894,528	1.19%
PLOW	Douglas Dynamics, Inc.	112,098	2,703,804	1.11%
RCKY	Rocky Brands, Inc.	96,795	2,626,048	1.08%
UGI	UGI Corp.	104,023	2,552,724	1.05%
DCO	Ducommun, Inc.	47,811	2,452,704	1.01%
WCC	WESCO International, Inc.	13,950	2,389,356	0.98%
ESAB	ESAB Corp.	21,277	2,352,598	0.97%
DEI	Douglas Emmett, Inc.	164,274	2,278,480	0.94%
WBS	Webster Financial Corp.	35,806	1,817,871	0.75%
CMT	Core Molding Technologies, Inc.	79,277	1,500,714	0.62%
CCS	Century Communities, Inc.	15,363	1,482,529	0.61%
KEX	Kirby Corp.	14,895	1,419,791	0.58%
JOUT	Johnson Outdoors, Inc. - Class A	30,236	1,394,182	0.57%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	86,932	1,374,395	0.57%
MAMA	Mama's Creations, Inc.	274,834	1,374,170	0.57%
OEC	Orion Engineered Carbons S.A.	55,210	1,298,539	0.54%
MYFW	First Western Financial, Inc.	85,920	1,252,714	0.52%
PRGS	Progress Software Corp.	21,800	1,162,158	0.48%

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Schedule of Investments (continued)
Diamond Hill Small Cap Fund
31 March 2024

Ticker	Security Description	Shares	Market Value	% of Net Assets
SEB	Seaboard Corp.	358	\$1,154,163	0.48%
MTN	Vail Resorts, Inc.	5,157	1,149,134	0.47%
JLL	Jones Lang LaSalle, Inc.	5,250	1,024,223	0.42%
GRBK	Green Brick Partners, Inc.	14,822	892,729	0.37%
CUBE	CubeSmart	19,671	889,523	0.37%
SANM	Sanmina Corp.	11,342	705,246	0.29%
Money Market Funds				2.53%
	State Street Institutional Liquid Reserves Fund - Premier Class	6,142,768	\$6,145,225	2.53%

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Schedule of Investments
Diamond Hill Small Cap Fund
29 February 2024

Net Assets: \$ 232,705,355

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	257,949	\$14,958,463	6.43%
LOB	Live Oak Bancshares, Inc.	242,358	9,626,460	4.14%
ASH	Ashland, Inc.	100,543	9,414,847	4.05%
FA	First Advantage Corp.	541,754	8,483,868	3.64%
TBK	Triumph Financial, Inc.	107,469	8,060,175	3.46%
ALGT	Allegiant Travel Co.	109,903	7,998,740	3.44%
ENOV	Enovis Corp.	132,910	7,949,347	3.42%
OZK	Bank OZK	178,922	7,836,784	3.37%
LANC	Lancaster Colony Corp.	37,083	7,673,214	3.30%
FTAI	FTAI Aviation Ltd.	134,812	7,588,567	3.26%
COOP	Mr. Cooper Group, Inc.	100,659	7,174,974	3.08%
CIVI	Civitas Resources, Inc.	100,560	6,906,461	2.97%
WNS	WNS Holdings Ltd.	114,604	6,612,651	2.84%
ESGR	Enstar Group Ltd.	21,165	6,517,550	2.80%
UFPT	UFP Technologies, Inc.	29,015	6,044,115	2.60%
RHP	Ryman Hospitality Properties, Inc.	47,848	5,669,031	2.44%
ODC	Oil-Dri Corp. of America	78,375	5,587,354	2.40%
USLM	United States Lime & Minerals, Inc.	20,745	5,289,560	2.27%
POST	Post Holdings, Inc.	47,821	4,981,035	2.14%
HAYN	Haynes International, Inc.	81,879	4,866,069	2.09%
CALM	Cal-Maine Foods, Inc.	78,422	4,508,481	1.94%
BOKF	BOK Financial Corp.	51,318	4,362,543	1.87%
BBCP	Concrete Pumping Holdings, Inc.	524,580	4,296,310	1.85%
GTES	Gates Industrial Corp. plc	273,402	4,024,477	1.73%
ERII	Energy Recovery, Inc.	248,345	3,881,632	1.67%
ESAB	ESAB Corp.	38,114	3,777,860	1.62%
AMOT	Allient, Inc.	130,279	3,702,529	1.59%
TGB	Taseko Mines Ltd.	2,155,360	3,340,808	1.43%
RMNI	Rimini Street, Inc.	1,023,187	3,304,894	1.42%
LEU	Centrus Energy Corp. - Class A	79,628	3,248,026	1.39%
PLOW	Douglas Dynamics, Inc.	116,098	2,914,060	1.25%
GHM	Graham Corp.	120,365	2,851,447	1.22%
UGI	UGI Corp.	104,023	2,546,483	1.09%
MLR	Miller Industries, Inc.	55,768	2,510,118	1.08%
RCKY	Rocky Brands, Inc.	97,595	2,434,995	1.05%
WCC	WESCO International, Inc.	15,662	2,341,312	1.01%
DCO	Ducommun, Inc.	47,811	2,281,541	0.98%
DEI	Douglas Emmett, Inc.	167,074	2,208,718	0.95%
WBS	Webster Financial Corp.	35,806	1,705,798	0.73%
CMT	Core Molding Technologies, Inc.	79,277	1,456,318	0.63%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	82,132	1,377,354	0.59%
MAMA	Mama's Creations, Inc.	274,834	1,346,687	0.58%
MYFW	First Western Financial, Inc.	93,920	1,328,968	0.57%
CCS	Century Communities, Inc.	15,363	1,325,673	0.57%
KEX	Kirby Corp.	14,895	1,306,589	0.56%
JOUT	Johnson Outdoors, Inc. - Class A	27,036	1,242,575	0.53%
MTN	Vail Resorts, Inc.	5,157	1,187,709	0.51%
SEB	Seaboard Corp.	358	1,176,957	0.51%

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Schedule of Investments (continued)
Diamond Hill Small Cap Fund
29 February 2024

Ticker	Security Description	Shares	Market Value	% of Net Assets
PRGS	Progress Software Corp.	21,800	\$1,163,248	0.50%
OEC	Orion Engineered Carbons S.A.	45,471	1,024,916	0.44%
JLL	Jones Lang LaSalle, Inc.	5,250	998,760	0.43%
GRBK	Green Brick Partners, Inc.	14,822	867,087	0.37%
CUBE	CubeSmart	19,671	857,852	0.37%
SANM	Sanmina Corp.	11,342	716,814	0.31%
Money Market Funds				2.25%
	State Street Institutional Liquid Reserves Fund - Premier Class	5,227,542	\$5,229,633	2.25%

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Schedule of Investments
Diamond Hill Small Cap Fund
31 January 2024

Net Assets: \$ 226,982,939

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	259,549	\$14,192,139	6.25%
ASH	Ashland, Inc.	100,543	9,412,836	4.15%
LOB	Live Oak Bancshares, Inc.	245,558	8,930,944	3.93%
FA	First Advantage Corp.	541,754	8,868,513	3.91%
ALGT	Allegiant Travel Co.	109,903	8,616,395	3.80%
OZK	Bank OZK	180,922	8,161,391	3.60%
ENOV	Enovis Corp.	134,510	7,895,737	3.48%
TBK	Triumph Financial, Inc.	108,669	7,677,465	3.38%
FTAI	FTAI Aviation Ltd.	140,080	7,557,316	3.33%
WNS	WNS Holdings Ltd.	104,921	7,276,271	3.21%
LANC	Lancaster Colony Corp.	37,083	6,815,114	3.00%
COOP	Mr. Cooper Group, Inc.	100,659	6,780,390	2.99%
CIVI	Civitas Resources, Inc.	88,957	5,765,303	2.54%
ESGR	Enstar Group Ltd.	21,165	5,648,727	2.49%
CALM	Cal-Maine Foods, Inc.	97,933	5,427,447	2.39%
USLM	United States Lime & Minerals, Inc.	20,945	5,417,843	2.39%
RHP	Ryman Hospitality Properties, Inc.	48,648	5,346,415	2.35%
ODC	Oil-Dri Corp. of America	78,375	5,091,240	2.24%
UFPT	UFP Technologies, Inc.	29,575	4,983,683	2.20%
HAYN	Haynes International, Inc.	81,879	4,558,204	2.01%
ESAB	ESAB Corp.	52,740	4,535,113	2.00%
POST	Post Holdings, Inc.	47,821	4,441,136	1.96%
BOKF	BOK Financial Corp.	51,318	4,302,501	1.89%
BBCP	Concrete Pumping Holdings, Inc.	546,759	4,220,980	1.86%
TGB	Taseko Mines Ltd.	2,479,380	3,669,482	1.62%
AMOT	Allient, Inc.	130,279	3,629,573	1.60%
ERII	Energy Recovery, Inc.	231,582	3,591,837	1.58%
LEU	Centrus Energy Corp. - Class A	71,053	3,568,282	1.57%
GTES	Gates Industrial Corp. plc	273,402	3,521,418	1.55%
RMNI	Rimini Street, Inc.	1,023,187	3,356,053	1.48%
PLOW	Douglas Dynamics, Inc.	111,414	2,802,062	1.23%
RCKY	Rocky Brands, Inc.	97,595	2,730,708	1.20%
WCC	WESCO International, Inc.	15,662	2,717,670	1.20%
GHM	Graham Corp.	130,765	2,544,687	1.12%
DCO	Ducommun, Inc.	47,811	2,359,473	1.04%
UGI	UGI Corp.	104,023	2,303,069	1.01%
DEI	Douglas Emmett, Inc.	167,074	2,263,853	1.00%
MLR	Miller Industries, Inc.	55,768	2,244,662	0.99%
WBS	Webster Financial Corp.	35,806	1,771,681	0.78%
MYFW	First Western Financial, Inc.	86,730	1,478,747	0.65%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	82,132	1,369,962	0.60%
CCS	Century Communities, Inc.	15,363	1,331,972	0.59%
CMT	Core Molding Technologies, Inc.	76,558	1,324,453	0.58%
SEB	Seaboard Corp.	358	1,289,874	0.57%
PRGS	Progress Software Corp.	21,800	1,238,458	0.55%
JOUT	Johnson Outdoors, Inc. - Class A	27,036	1,210,131	0.53%
KEX	Kirby Corp.	14,895	1,171,641	0.52%
MTN	Vail Resorts, Inc.	5,157	1,144,854	0.50%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
31 January 2024

Ticker	Security Description	Shares	Market Value	% of Net Assets
MAMA	Mama's Creations, Inc.	246,183	\$1,061,049	0.47%
JLL	Jones Lang LaSalle, Inc.	5,250	929,565	0.41%
CUBE	CubeSmart	19,671	850,181	0.37%
GRBK	Green Brick Partners, Inc.	16,022	835,868	0.37%
SANM	Sanmina Corp.	11,342	678,478	0.30%
Money Market Funds				2.68%
	State Street Institutional Liquid Reserves Fund - Premier Class	6,082,719	\$6,085,760	2.68%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
31 December 2023

Net Assets: \$ 230,879,979

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	297,963	\$15,890,367	6.88%
LOB	Live Oak Bancshares, Inc.	298,650	13,588,575	5.89%
OZK	Bank OZK	216,160	10,771,253	4.67%
TBK	Triumph Financial, Inc.	116,973	9,378,895	4.06%
COOP	Mr. Cooper Group, Inc.	142,008	9,247,561	4.01%
FA	First Advantage Corp.	472,043	7,821,752	3.39%
CALM	Cal-Maine Foods, Inc.	130,346	7,480,557	3.24%
ESGR	Enstar Group Ltd.	24,765	7,289,578	3.16%
FTAI	FTAI Aviation Ltd.	155,599	7,219,794	3.13%
WNS	WNS Holdings Ltd.	112,903	7,135,470	3.09%
ALGT	Allegiant Travel Co.	85,487	7,062,081	3.06%
RHP	Ryman Hospitality Properties, Inc.	63,825	7,024,579	3.04%
ESAB	ESAB Corp.	78,657	6,813,269	2.95%
ENOV	Enovis Corp.	110,510	6,190,770	2.68%
UFPT	UFP Technologies, Inc.	31,175	5,363,347	2.32%
ODC	Oil-Dri Corp. of America	79,686	5,345,337	2.32%
BOKF	BOK Financial Corp.	60,118	5,149,107	2.23%
WCC	WESCO International, Inc.	29,389	5,110,159	2.21%
CIVI	Civitas Resources, Inc.	71,191	4,868,041	2.11%
LANC	Lancaster Colony Corp.	29,083	4,839,120	2.10%
USLM	United States Lime & Minerals, Inc.	20,945	4,824,681	2.09%
ASH	Ashland, Inc.	55,078	4,643,626	2.01%
BBCP	Concrete Pumping Holdings, Inc.	560,759	4,598,224	1.99%
POST	Post Holdings, Inc.	47,821	4,211,117	1.82%
WBS	Webster Financial Corp.	79,361	4,028,364	1.74%
AMOT	Allient, Inc.	130,279	3,935,729	1.70%
TGB	Taseko Mines Ltd.	2,479,380	3,471,132	1.50%
LEU	Centrus Energy Corp. - Class A	63,270	3,442,521	1.49%
PLOW	Douglas Dynamics, Inc.	107,414	3,188,047	1.38%
RMNI	Rimini Street, Inc.	959,187	3,136,541	1.36%
CCS	Century Communities, Inc.	31,960	2,912,834	1.26%
RCKY	Rocky Brands, Inc.	96,281	2,905,761	1.26%
GHM	Graham Corp.	142,629	2,705,672	1.17%
HAYN	Haynes International, Inc.	44,411	2,533,648	1.10%
ERII	Energy Recovery, Inc.	133,475	2,514,669	1.09%
DCO	Ducommun, Inc.	47,811	2,489,041	1.08%
DEI	Douglas Emmett, Inc.	136,161	1,974,334	0.86%
MLR	Miller Industries, Inc.	43,741	1,849,807	0.80%
UGI	UGI Corp.	73,305	1,803,303	0.78%
MYFW	First Western Financial, Inc.	86,730	1,719,856	0.75%
CMT	Core Molding Technologies, Inc.	76,558	1,418,620	0.61%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	82,132	1,396,244	0.60%
CUBE	CubeSmart	26,360	1,221,786	0.53%
KEX	Kirby Corp.	14,895	1,168,960	0.51%
SEB	Seaboard Corp.	326	1,163,853	0.50%
MTN	Vail Resorts, Inc.	5,157	1,100,865	0.48%
JLL	Jones Lang LaSalle, Inc.	5,250	991,567	0.43%
GRBK	Green Brick Partners, Inc.	16,022	832,183	0.36%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
31 December 2023

Ticker	Security Description	Shares	Market Value	% of Net Assets
MAMA	Mama's Creations, Inc.	150,447	\$738,695	0.32%
JOUT	Johnson Outdoors, Inc. - Class A	13,036	696,383	0.30%
SANM	Sanmina Corp.	12,542	644,282	0.28%
PRGS	Progress Software Corp.	9,800	532,140	0.23%
GTES	Gates Industrial Corp. plc	34,588	464,171	0.20%
Money Market Funds				1.04%
	State Street Institutional Liquid Reserves Fund - Premier Class	2,405,426	\$2,406,869	1.04%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
30 November 2023

Net Assets: \$ 240,531,250

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	297,963	\$13,268,292	5.52%
LOB	Live Oak Bancshares, Inc.	322,650	10,841,040	4.51%
FA	First Advantage Corp.	602,439	9,343,829	3.88%
OZK	Bank OZK	216,160	9,048,458	3.76%
ASH	Ashland, Inc.	109,078	8,717,514	3.62%
ALGT	Allegiant Travel Co.	125,487	8,594,605	3.57%
COOP	Mr. Cooper Group, Inc.	142,008	8,594,324	3.57%
TBK	Triumph Financial, Inc.	116,973	7,938,958	3.30%
ENOV	Enovis Corp.	151,451	7,490,766	3.11%
LANC	Lancaster Colony Corp.	41,945	6,958,675	2.89%
RHP	Ryman Hospitality Properties, Inc.	67,825	6,806,239	2.83%
ESGR	Enstar Group Ltd.	24,765	6,801,460	2.83%
WNS	WNS Holdings Ltd.	112,903	6,715,470	2.79%
FTAI	FTAI Aviation Ltd.	155,599	6,412,235	2.67%
CALM	Cal-Maine Foods, Inc.	130,346	6,246,180	2.60%
ESAB	ESAB Corp.	78,657	6,068,388	2.52%
UFPT	UFP Technologies, Inc.	31,175	5,189,391	2.16%
ODC	Oil-Dri Corp. of America	86,980	4,936,985	2.05%
CIVI	Civitas Resources, Inc.	71,191	4,890,110	2.03%
BBCP	Concrete Pumping Holdings, Inc.	656,759	4,886,287	2.03%
WCC	WESCO International, Inc.	29,389	4,580,276	1.90%
POST	Post Holdings, Inc.	52,822	4,512,583	1.88%
USLM	United States Lime & Minerals, Inc.	20,945	4,440,549	1.85%
BOKF	BOK Financial Corp.	60,118	4,314,669	1.79%
PLOW	Douglas Dynamics, Inc.	151,414	4,136,630	1.72%
AMOT	Allient, Inc.	154,279	4,023,596	1.67%
RCKY	Rocky Brands, Inc.	135,550	3,913,328	1.63%
RMNI	Rimini Street, Inc.	1,208,225	3,793,826	1.58%
ERII	Energy Recovery, Inc.	195,475	3,725,753	1.55%
WBS	Webster Financial Corp.	79,361	3,559,341	1.48%
GTES	Gates Industrial Corp. plc	286,588	3,513,569	1.46%
TGB	Taseko Mines Ltd.	2,811,380	3,345,542	1.39%
LEU	Centrus Energy Corp. - Class A	63,270	3,164,765	1.32%
DCO	Ducommun, Inc.	61,411	3,093,886	1.29%
GHM	Graham Corp.	146,629	2,717,035	1.13%
CCS	Century Communities, Inc.	36,802	2,654,896	1.10%
JOUT	Johnson Outdoors, Inc. - Class A	45,553	2,393,355	1.00%
MYFW	First Western Financial, Inc.	107,530	1,784,998	0.74%
UGI	UGI Corp.	77,589	1,706,182	0.71%
HAYN	Haynes International, Inc.	34,286	1,682,757	0.70%
DEI	Douglas Emmett, Inc.	136,161	1,663,887	0.69%
MLR	Miller Industries, Inc.	41,254	1,639,434	0.68%
PRGS	Progress Software Corp.	29,000	1,561,940	0.65%
SEB	Seaboard Corp.	438	1,539,566	0.64%
CMT	Core Molding Technologies, Inc.	80,211	1,442,996	0.60%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	90,132	1,404,257	0.58%
JLL	Jones Lang LaSalle, Inc.	7,567	1,176,820	0.49%
KEX	Kirby Corp.	14,895	1,143,191	0.48%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
30 November 2023

Ticker	Security Description	Shares	Market Value	% of Net Assets
MTN	Vail Resorts, Inc.	5,157	\$1,120,668	0.47%
CUBE	CubeSmart	26,360	1,048,074	0.44%
GRBK	Green Brick Partners, Inc.	16,022	760,244	0.32%
SANM	Sanmina Corp.	12,542	628,480	0.26%
Money Market Funds				3.24%
State Street Institutional Liquid Reserves Fund - Premier Class		7,786,971	\$7,790,086	3.24%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
31 October 2023

Net Assets: \$ 243,848,868

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	340,926	\$13,483,623	5.53%
LOB	Live Oak Bancshares, Inc.	360,727	10,406,974	4.27%
ASH	Ashland, Inc.	128,119	9,817,759	4.03%
COOP	Mr. Cooper Group, Inc.	161,032	9,103,139	3.73%
OZK	Bank OZK	251,311	8,999,447	3.69%
FA	First Advantage Corp.	667,911	8,689,522	3.56%
LANC	Lancaster Colony Corp.	48,919	8,275,627	3.39%
TBK	Triumph Financial, Inc.	132,490	8,247,503	3.38%
ENOV	Enovis Corp.	175,582	8,059,214	3.31%
ALGT	Allegiant Travel Co.	113,046	7,531,125	3.09%
CALM	Cal-Maine Foods, Inc.	164,504	7,453,676	3.06%
WNS	WNS Holdings Ltd.	133,885	7,272,633	2.98%
FTAI	FTAI Aviation Ltd.	183,644	6,906,851	2.83%
RHP	Ryman Hospitality Properties, Inc.	80,068	6,853,821	2.81%
ESGR	Enstar Group Ltd.	27,846	6,598,667	2.71%
CIVI	Civitas Resources, Inc.	80,986	6,108,774	2.51%
ESAB	ESAB Corp.	95,145	6,022,679	2.47%
WCC	WESCO International, Inc.	44,291	5,678,106	2.33%
ODC	Oil-Dri Corp. of America	96,357	5,519,329	2.26%
UFPT	UFP Technologies, Inc.	34,471	5,374,718	2.20%
POST	Post Holdings, Inc.	63,824	5,123,791	2.10%
BBCP	Concrete Pumping Holdings, Inc.	681,985	4,794,355	1.97%
WBS	Webster Financial Corp.	125,670	4,771,690	1.96%
AMOT	Allient, Inc.	156,867	4,329,529	1.78%
BOKF	BOK Financial Corp.	65,224	4,273,476	1.75%
USLM	United States Lime & Minerals, Inc.	20,945	4,146,901	1.70%
LEU	Centrus Energy Corp. - Class A	70,491	3,740,957	1.53%
PLOW	Douglas Dynamics, Inc.	151,414	3,676,332	1.51%
TGB	Taseko Mines Ltd.	3,207,141	3,463,712	1.42%
GTES	Gates Industrial Corp. plc	315,333	3,443,436	1.41%
ERII	Energy Recovery, Inc.	195,475	2,971,220	1.22%
RMNI	Rimini Street, Inc.	1,337,187	2,901,696	1.19%
DEI	Douglas Emmett, Inc.	258,037	2,892,595	1.19%
JOUT	Johnson Outdoors, Inc. - Class A	52,553	2,498,895	1.02%
GHM	Graham Corp.	157,066	2,448,659	1.00%
DCO	Ducommun, Inc.	48,471	2,318,853	0.95%
UGI	UGI Corp.	109,534	2,278,307	0.93%
CCS	Century Communities, Inc.	33,722	2,073,903	0.85%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	101,201	1,796,318	0.74%
RCKY	Rocky Brands, Inc.	140,116	1,720,624	0.71%
PRGS	Progress Software Corp.	32,200	1,654,436	0.68%
SEB	Seaboard Corp.	471	1,651,773	0.68%
MYFW	First Western Financial, Inc.	118,330	1,582,072	0.65%
MLR	Miller Industries, Inc.	41,254	1,500,408	0.62%
HAYN	Haynes International, Inc.	34,286	1,475,155	0.60%
KEX	Kirby Corp.	19,663	1,468,826	0.60%
MTN	Vail Resorts, Inc.	6,707	1,423,561	0.58%
JLL	Jones Lang LaSalle, Inc.	10,459	1,337,915	0.55%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)

Diamond Hill Small Cap Fund

31 October 2023

Ticker	Security Description	Shares	Market Value	% of Net Assets
CUBE	CubeSmart	35,189	\$1,199,593	0.49%
RYN	Rayonier, Inc.	37,334	942,310	0.39%
GRBK	Green Brick Partners, Inc.	20,878	807,979	0.33%
SANM	Sanmina Corp.	14,947	760,354	0.31%
Money Market Funds				2.47%
State Street Institutional Liquid Reserves Fund - Premier Class		6,028,326	\$6,030,134	2.47%

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Diamond Hill Small Cap Fund
Schedule of Investments
September 30, 2023 (Unaudited)

Common Stocks - 97.7%	Shares	Fair Value
Consumer Discretionary - 9.4%		
Century Communities, Inc.	31,960	\$ 2,134,289
Green Brick Partners, Inc. ^{(a)(b)}	20,878	866,646
Johnson Outdoors, Inc., Class A ^(a)	53,588	2,930,728
Red Rock Resorts, Inc., Class A	349,137	14,314,617
Rocky Brands, Inc. ^(a)	147,004	2,160,959
Vail Resorts, Inc.	7,042	1,562,549
Wolverine World Wide, Inc.	156,479	1,261,221
		<u>25,231,009</u>
Consumer Staples - 11.9%		
Cal-Maine Foods, Inc.	196,417	9,510,511
Lancaster Colony Corp.	54,496	8,993,475
Oil-Dri Corp. of America	95,359	5,888,418
Post Holdings, Inc. ^(b)	66,884	5,734,634
Seaboard Corp. ^(a)	477	1,790,181
		<u>31,917,219</u>
Energy - 4.1%		
Centrus Energy Corp., Class A ^{(a)(b)}	72,466	4,113,170
Civitas Resources, Inc. ^(a)	83,652	6,764,937
		<u>10,878,107</u>
Financials - 22.3%		
Bank OZK	252,427	9,357,469
BOK Financial Corp.	69,131	5,529,097
Enstar Group Ltd. ^(b)	28,704	6,946,368
First Western Financial, Inc. ^{(a)(b)(c)}	125,652	2,280,584
Live Oak Bancshares, Inc.	372,412	10,781,327
Mr. Cooper Group, Inc. ^(b)	165,771	8,878,695
Silvercrest Asset Management Group, Inc., Class A	95,104	1,509,300
Triumph Financial, Inc. ^(b)	129,316	8,378,384
Webster Financial Corp.	155,571	6,271,067
		<u>59,932,291</u>
Health Care - 5.3%		
Enovis Corp. ^(b)	166,040	8,755,289
UFP Technologies, Inc. ^{(a)(b)}	34,471	5,565,343
		<u>14,320,632</u>

Diamond Hill Small Cap Fund
Schedule of Investments (Continued)
September 30, 2023 (Unaudited)

Common Stocks - 97.7% (Continued)	Shares	Fair Value
Industrials - 28.8%		
Allegiant Travel Co.	106,688	\$ 8,200,040
Allient, Inc.	154,495	4,776,985
Concrete Pumping Holdings, Inc. (a)(b)	690,323	5,922,971
Douglas Dynamics, Inc.	151,149	4,561,677
Ducommun, Inc. (a)(b)	48,471	2,108,973
Energy Recovery, Inc. (b)	155,714	3,302,694
ESAB Corp.	112,275	7,883,950
First Advantage Corp.	692,281	9,546,555
FTAI Aviation Ltd. (a)	189,380	6,732,459
Gates Industrial Corp. plc (b)	315,333	3,661,016
Graham Corp. (b)	157,066	2,607,296
Kirby Corp. (b)	20,507	1,697,980
Miller Industries, Inc.	6,431	252,160
WESCO International, Inc.	45,350	6,522,237
WNS Holdings Ltd. - ADR (b)	140,752	9,635,882
		<u>77,412,875</u>
Information Technology - 2.0%		
Progress Software Corp.	28,367	1,491,537
Rimini Street, Inc. (a)(b)	1,397,187	3,073,811
Sanmina Corp. (b)	14,947	811,323
		<u>5,376,671</u>
Materials - 7.5%		
Ashland, Inc.	129,369	10,566,860
Haynes International, Inc. (a)	28,332	1,318,005
Taseko Mines Ltd. (a)(b)	3,257,238	4,136,692
United States Lime & Minerals, Inc. (a)	20,945	4,209,945
		<u>20,231,502</u>
Real Estate - 5.6%		
CubeSmart	35,189	1,341,757
Douglas Emmett, Inc. (a)	270,967	3,457,539
Jones Lang LaSalle, Inc. (b)	10,459	1,476,602
Rayonier, Inc.	57,724	1,642,825
Ryman Hospitality Properties, Inc.	83,363	6,942,471
		<u>14,861,194</u>

Diamond Hill Small Cap Fund
Schedule of Investments (Continued)
September 30, 2023 (Unaudited)

Common Stocks - 97.7% (Continued)	Shares	Fair Value
Utilities - 0.8%		
UGI Corp.	90,932	\$ 2,091,436
Total Common Stocks (Cost \$191,802,491)		\$ 262,252,936
Registered Investment Companies - 7.6%		
State Street Institutional Liquid Reserves Fund -		
Premier Class, 5.45% ^(d)	2,511,387	\$ 2,512,140
State Street Navigator Securities Lending Portfolio I, 5.25% ^{(d)(e)}	17,977,775	17,977,775
Total Registered Investment Companies (Cost \$20,489,662)		\$ 20,489,915
Total Investment Securities - 105.3% (Cost \$212,292,153)		\$ 282,742,851
Liabilities in Excess of Other Assets - (5.3)%		(14,160,032)
Net Assets - 100.0%		\$ 268,582,819

(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of September 30, 2023 was \$28,358,575.

(b) Non-income producing security.

(c) Illiquid security as determined under procedures approved by the Board of Trustees. The total fair value of these securities as of September 30, 2023 was \$2,280,584, representing 0.8% of net assets.

(d) The rate shown is the 7-day effective yield as of September 30, 2023.

(e) This security was purchased using cash collateral held from securities on loan. Securities on loan are also collateralized by various U.S. Treasury and government agency securities in the amount of \$11,360,023.

ADR - American Depositary Receipt

plc - Public Limited Company

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
31 August 2023

Net Assets: \$ 281,960,581

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	338,932	\$14,889,283	5.28%
LOB	Live Oak Bancshares, Inc.	372,412	12,043,804	4.27%
ASH	Ashland, Inc.	123,629	10,709,980	3.80%
OZK	Bank OZK	252,427	10,139,993	3.60%
CALM	Cal-Maine Foods, Inc.	198,154	9,469,780	3.36%
COOP	Mr. Cooper Group, Inc.	165,771	9,392,585	3.33%
WNS	WNS Holdings Ltd.	140,752	9,198,143	3.26%
ESAB	ESAB Corp.	125,977	9,091,760	3.22%
FA	First Advantage Corp.	648,734	9,049,839	3.21%
LANC	Lancaster Colony Corp.	54,496	9,002,194	3.19%
ENOV	Enovis Corp.	153,415	8,597,377	3.05%
CIVI	Civitas Resources, Inc.	104,444	8,587,386	3.05%
TBK	Triumph Financial, Inc.	129,316	8,305,967	2.95%
WCC	WESCO International, Inc.	45,350	7,339,898	2.60%
ESGR	Enstar Group Ltd.	28,704	7,270,436	2.58%
ALGT	Allegiant Travel Co.	80,383	7,141,226	2.53%
FTAI	FTAI Aviation Ltd.	190,694	7,048,050	2.50%
WBS	Webster Financial Corp.	157,964	6,699,253	2.38%
RHP	Ryman Hospitality Properties, Inc.	76,324	6,489,830	2.30%
UFPT	UFP Technologies, Inc.	34,471	6,056,899	2.15%
POST	Post Holdings, Inc.	66,884	6,000,164	2.13%
ODC	Oil-Dri Corp. of America	87,706	5,911,384	2.10%
BOKF	BOK Financial Corp.	69,131	5,745,477	2.04%
BBCP	Concrete Pumping Holdings, Inc.	697,885	5,324,863	1.89%
AMOT	Allied Motion Technologies, Inc.	141,383	4,811,263	1.71%
TGB	Taseko Mines Ltd.	3,316,148	4,742,092	1.68%
USLM	United States Lime & Minerals, Inc.	21,146	4,579,801	1.62%
PLOW	Douglas Dynamics, Inc.	151,149	4,575,280	1.62%
ERII	Energy Recovery, Inc.	155,714	4,232,307	1.50%
DEI	Douglas Emmett, Inc.	294,636	4,027,674	1.43%
GTES	Gates Industrial Corp. plc	315,333	3,872,289	1.37%
CCF	Chase Corp.	30,535	3,862,677	1.37%
SEB	Seaboard Corp.	988	3,725,086	1.32%
RYN	Rayonier, Inc.	117,935	3,526,256	1.25%
LEU	Centrus Energy Corp. - Class A	72,466	3,439,236	1.22%
RMNI	Rimini Street, Inc.	1,415,427	3,425,333	1.21%
JOUT	Johnson Outdoors, Inc. - Class A	48,043	2,686,084	0.95%
MYFW	First Western Financial, Inc.	127,111	2,582,896	0.92%
RCKY	Rocky Brands, Inc.	134,237	2,385,391	0.85%
GHM	Graham Corp.	149,066	2,385,056	0.85%
CCS	Century Communities, Inc.	31,960	2,373,030	0.84%
JLL	Jones Lang LaSalle, Inc.	10,459	1,807,315	0.64%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	91,032	1,754,187	0.62%
KEX	Kirby Corp.	20,507	1,698,595	0.60%
DCO	Ducommun, Inc.	37,309	1,696,440	0.60%
MTN	Vail Resorts, Inc.	7,042	1,593,745	0.56%
CUBE	CubeSmart	35,189	1,467,733	0.52%
UGI	UGI Corp.	54,703	1,377,422	0.49%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)

Diamond Hill Small Cap Fund

31 August 2023

Ticker	Security Description	Shares	Market Value	% of Net Assets
WWW	Wolverine World Wide, Inc.	156,479	\$1,264,350	0.45%
PRGS	Progress Software Corp.	18,707	1,138,134	0.40%
GRBK	Green Brick Partners, Inc.	20,878	1,032,626	0.37%
SANM	Sanmina Corp.	14,947	832,548	0.30%
Money Market Funds				2.01%
	State Street Institutional Liquid Reserves Fund - Premier Class	5,658,487	\$5,659,619	2.01%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
31 July 2023

Net Assets: \$ 297,918,217

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	338,932	\$16,438,202	5.52%
LOB	Live Oak Bancshares, Inc.	396,385	15,011,100	5.04%
OZK	Bank OZK	252,427	11,038,633	3.70%
ASH	Ashland, Inc.	120,106	10,972,884	3.68%
CIVI	Civitas Resources, Inc.	133,692	10,008,183	3.36%
ENOV	Enovis Corp.	153,415	9,803,218	3.29%
COOP	Mr. Cooper Group, Inc.	165,771	9,609,745	3.23%
WNS	WNS Holdings Ltd.	132,729	9,172,901	3.08%
TBK	Triumph Financial, Inc.	129,316	9,169,798	3.08%
CALM	Cal-Maine Foods, Inc.	198,154	9,152,733	3.07%
ESAB	ESAB Corp.	130,719	8,980,395	3.01%
ALGT	Allegiant Travel Co.	69,904	8,647,125	2.90%
WCC	WESCO International, Inc.	47,680	8,371,178	2.81%
LANC	Lancaster Colony Corp.	40,602	7,821,163	2.63%
FA	First Advantage Corp.	502,285	7,534,275	2.53%
WBS	Webster Financial Corp.	157,964	7,474,856	2.51%
ESGR	Enstar Group Ltd.	28,704	7,344,780	2.47%
RHP	Ryman Hospitality Properties, Inc.	74,006	7,052,032	2.37%
UFPT	UFP Technologies, Inc.	32,951	6,414,406	2.15%
BOKF	BOK Financial Corp.	70,094	6,243,974	2.10%
FTAI	FTAI Aviation Ltd.	190,694	6,142,254	2.06%
BBCP	Concrete Pumping Holdings, Inc.	697,885	5,631,932	1.89%
POST	Post Holdings, Inc.	63,732	5,436,340	1.82%
AMOT	Allied Motion Technologies, Inc.	138,245	5,377,730	1.80%
ODC	Oil-Dri Corp. of America	84,619	5,311,535	1.78%
TGB	Taseko Mines Ltd.	3,316,148	5,040,545	1.69%
ERII	Energy Recovery, Inc.	155,714	4,746,163	1.59%
PLOW	Douglas Dynamics, Inc. ARS	145,743	4,525,320	1.52%
USLM	United States Lime & Minerals, Inc.	21,146	4,347,829	1.46%
DEI	Douglas Emmett, Inc.	294,636	4,331,149	1.45%
GTES	Gates Industrial Corp. plc	305,948	4,167,012	1.40%
RYN	Rayonier, Inc.	117,935	3,906,007	1.31%
RMNI	Rimini Street, Inc.	1,415,427	3,849,961	1.29%
CCF	Chase Corp.	30,535	3,844,051	1.29%
SEB	Seaboard Corp.	988	3,561,740	1.20%
LEU	Centrus Energy Corp. - Class A	72,466	2,724,722	0.91%
RCKY	Rocky Brands, Inc.	134,237	2,700,848	0.91%
MYFW	First Western Financial, Inc.	127,111	2,636,282	0.88%
CCS	Century Communities, Inc.	31,960	2,467,951	0.83%
JOUT	Johnson Outdoors, Inc. - Class A	40,447	2,391,227	0.80%
GHM	Graham Corp.	149,066	2,086,924	0.70%
WWW	Wolverine World Wide, Inc.	156,479	1,982,589	0.67%
KEX	Kirby Corp.	22,617	1,842,833	0.62%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	86,955	1,812,142	0.61%
JLL	Jones Lang LaSalle, Inc.	10,459	1,741,946	0.58%
MTN	Vail Resorts, Inc.	7,042	1,658,321	0.56%
CUBE	CubeSmart	35,189	1,525,795	0.51%
UGI	UGI Corp.	54,703	1,476,434	0.50%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)

Diamond Hill Small Cap Fund

31 July 2023

Ticker	Security Description	Shares	Market Value	% of Net Assets
DCO	Ducommun, Inc.	25,003	\$1,253,650	0.42%
GRBK	Green Brick Partners, Inc.	20,878	1,180,025	0.40%
SANM	Sanmina Corp.	14,947	918,643	0.31%
Money Market Funds				3.32%
State Street Institutional Liquid Reserves Fund - Premier Class		9,886,396	\$9,888,374	3.32%

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Diamond Hill Small Cap Fund
Schedule of Investments
June 30, 2023 (Unaudited)

	Shares	Fair Value
Common Stocks — 97.7%		
Consumer Discretionary — 10.1%		
Century Communities, Inc. ^(a)	31,960	\$ 2,448,775
Green Brick Partners, Inc. ^(b)	30,246	1,717,973
Johnson Outdoors, Inc., Class A ^(a)	32,985	2,026,928
Red Rock Resorts, Inc., Class A	342,004	15,998,947
Rocky Brands, Inc. ^(a)	134,237	2,818,977
Vail Resorts, Inc.	7,042	1,772,894
Wolverine World Wide, Inc.	156,479	2,298,676
		29,083,170
Consumer Staples — 9.5%		
Cal-Maine Foods, Inc.	166,959	7,513,155
Lancaster Colony Corp.	36,445	7,328,725
Oil-Dri Corp. of America	58,468	3,449,027
Post Holdings, Inc. ^(b)	63,732	5,522,378
Seaboard Corp.	1,020	3,631,934
		27,445,219
Energy — 4.1%		
Centrus Energy Corp., Class A ^{(a)(b)}	72,466	2,359,493
Civitas Resources, Inc. ^(a)	134,700	9,344,139
		11,703,632
Financials — 21.5%		
Bank OZK	262,381	10,537,221
BOK Financial Corp.	60,635	4,898,095
Enstar Group Ltd. ^(b)	28,704	7,010,665
First Interstate BancSystem, Inc., Class A	65,346	1,557,849
First Western Financial, Inc. ^{(a)(b)}	130,111	2,420,065
Live Oak Bancshares, Inc.	421,253	11,083,166
Mr. Cooper Group, Inc. ^(b)	171,414	8,680,405
Silvercrest Asset Management Group, Inc., Class A	78,163	1,582,801
Triumph Financial, Inc. ^(b)	130,116	7,900,644
Webster Financial Corp.	166,507	6,285,639
		61,956,550
Health Care — 5.6%		
Enovis Corp. ^(b)	154,615	\$ 9,913,914
UFP Technologies, Inc. ^(b)	32,951	6,387,551
		16,301,465
Industrials — 27.5%		
Allegiant Travel Co. ^(b)	73,186	9,241,928
Allied Motion Technologies, Inc.	138,245	5,521,505
Concrete Pumping Holdings, Inc. ^{(a)(b)}	706,285	5,671,469
Douglas Dynamics, Inc.	133,358	3,984,737
Energy Recovery, Inc. ^(b)	155,714	4,352,206
ESAB Corp.	133,370	8,874,440
First Advantage Corp. ^(b)	474,125	7,306,266
FTAI Aviation Ltd.	192,294	6,088,028
Gates Industrial Corp. plc ^(b)	305,948	4,124,179
Graham Corp. ^(b)	149,066	1,979,596
Kirby Corp. ^(b)	29,244	2,250,326
WESCO International, Inc.	57,046	10,214,657
WNS Holdings Ltd. - ADR ^(b)	131,102	9,664,839
		79,274,176
Information Technology — 2.8%		
Rimini Street, Inc. ^{(a)(b)}	1,482,383	7,100,615
Sanmina Corp. ^(b)	14,947	900,856
		8,001,471
Materials — 10.0%		
Ashland, Inc.	115,279	10,018,898
Chase Corp.	75,801	9,188,597
Taseko Mines Ltd. ^{(a)(b)}	3,705,150	5,298,364
United States Lime & Minerals, Inc. ^(a)	21,146	4,417,188
		28,923,047
Real Estate — 6.1%		
CubeSmart	35,189	1,571,541
Douglas Emmett, Inc. ^(a)	294,636	3,703,575
Jones Lang LaSalle, Inc. ^(b)	10,459	1,629,512
Rayonier, Inc.	117,935	3,703,159
Ryman Hospitality Properties, Inc.	74,006	6,876,638
		17,484,425

Diamond Hill Small Cap Fund
Schedule of Investments (Continued)
June 30, 2023 (Unaudited)

	Shares	Fair Value
Common Stocks — 97.7% Continued		
Utilities — 0.5%		
UGI Corp.	54,703	\$ 1,475,340
Total Common Stocks		
(Cost \$183,696,853)		\$ 281,648,495
Registered Investment Companies — 6.0%		
State Street Institutional Liquid Reserves Fund - Premier Class, 5.19% ^(c)	6,771,781	6,773,136
State Street Navigator Securities Lending Portfolio I, 5.27% ^{(c)(d)}	10,512,080	10,512,080
Total Registered Investment Companies		
(Cost \$17,285,216)		\$ 17,285,216
Total Investment Securities — 103.7%		
(Cost \$200,982,069)		\$ 298,933,711
Liabilities in Excess of Other Assets — (3.7)%		(10,593,537)
Net Assets — 100.0%		\$ 288,340,174

(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of June 30, 2023 was \$21,744,902.

(b) Non-income producing security.

(c) The rate shown is the 7-day effective yield as of June 30, 2023.

(d) This security was purchased using cash collateral held from securities on loan.

ADR — American Depositary Receipt

plc — Public Limited Company

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
31 May 2023

Net Assets: \$ 269,917,196

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	358,998	\$16,366,719	6.06%
WCC	WESCO International, Inc.	77,062	10,586,778	3.92%
OZK	Bank OZK	303,997	10,512,216	3.89%
WNS	WNS Holdings Ltd.	122,290	9,501,933	3.52%
CIVI	Civitas Resources, Inc.	139,046	9,288,273	3.44%
LOB	Live Oak Bancshares, Inc.	415,349	8,988,152	3.33%
COOP	Mr. Cooper Group, Inc.	191,697	8,867,903	3.29%
ALGT	Allegiant Travel Co.	88,026	8,581,655	3.18%
CCF	Chase Corp.	71,593	8,419,337	3.12%
ENOV	Enovis Corp.	159,591	8,415,234	3.12%
ESAB	ESAB Corp.	138,180	8,113,930	3.01%
ASH	Ashland, Inc.	88,515	7,513,153	2.78%
CALM	Cal-Maine Foods, Inc.	154,149	7,329,785	2.72%
ESGR	Enstar Group Ltd.	29,967	7,053,633	2.61%
RMNI	Rimini Street, Inc.	1,527,097	7,024,646	2.60%
TBK	Triumph Financial, Inc.	133,614	6,937,239	2.57%
LANC	Lancaster Colony Corp.	34,843	6,849,437	2.54%
RHP	Ryman Hospitality Properties, Inc.	73,029	6,698,950	2.48%
UFPT	UFP Technologies, Inc.	39,331	6,081,753	2.25%
WBS	Webster Financial Corp.	165,243	5,874,389	2.18%
FTAI	FTAI Aviation Ltd.	199,504	5,596,087	2.07%
FA	First Advantage Corp.	407,219	5,501,529	2.04%
BBCP	Concrete Pumping Holdings, Inc.	728,414	5,055,193	1.87%
BOKF	BOK Financial Corp.	60,635	4,930,838	1.83%
SEB	Seaboard Corp.	1,272	4,832,875	1.79%
AMOT	Allied Motion Technologies, Inc.	142,026	4,818,942	1.79%
POST	Post Holdings, Inc.	56,590	4,807,887	1.78%
TGB	Taseko Mines Ltd.	3,819,899	4,698,476	1.74%
USLM	United States Lime & Minerals, Inc.	21,854	3,964,753	1.47%
ERII	Energy Recovery, Inc.	160,435	3,819,957	1.42%
GTES	Gates Industrial Corp. plc	316,624	3,710,833	1.37%
RYN	Rayonier, Inc.	123,709	3,627,148	1.34%
PLOW	Douglas Dynamics, Inc.	124,500	3,518,370	1.30%
DEI	Douglas Emmett, Inc.	287,775	3,338,190	1.24%
RCKY	Rocky Brands, Inc.	139,701	2,669,686	0.99%
KEX	Kirby Corp.	36,472	2,609,936	0.97%
FIBK	First Interstate BancSystem, Inc. - Class A	114,157	2,517,162	0.93%
WWW	Wolverine World Wide, Inc.	166,530	2,228,171	0.83%
MYFW	First Western Financial, Inc.	130,111	2,214,489	0.82%
LEU	Centrus Energy Corp. - Class A	74,323	2,191,785	0.81%
CCS	Century Communities, Inc.	33,559	2,135,359	0.79%
ODC	Oil-Dri Corp. of America	56,129	2,131,218	0.79%
GRBK	Green Brick Partners, Inc.	42,178	2,019,061	0.75%
MTN	Vail Resorts, Inc.	7,410	1,802,112	0.67%
CUBE	CubeSmart	37,387	1,661,478	0.62%
UGI	UGI Corp.	58,443	1,634,651	0.61%
JOUT	Johnson Outdoors, Inc. - Class A	27,786	1,577,133	0.58%
JLL	Jones Lang LaSalle, Inc.	10,459	1,467,816	0.54%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
31 May 2023

Ticker	Security Description	Shares	Market Value	% of Net Assets
GHM	Graham Corp.	129,389	\$1,434,924	0.53%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	58,641	1,147,604	0.43%
SANM	Sanmina Corp.	16,208	859,672	0.32%
Money Market Funds				2.58%
State Street Institutional Liquid Reserves Fund - Premier Class		6,970,456	\$6,971,850	2.58%

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